THE DIGITAL CHAMBER

Wisconsin Legislative Council Study
Committee on Cryptocurrency
10.15

TDC & State Network

- **The Digital Chamber** is the oldest & largest emerging technology trade association in DC dedicated to addressing challenging policy questions around blockchain, digital assets, prediction markets, quantum computing, and AI.
- **State Network** is a part of the TDC umbrella focused on building a unified, coordinated industry voice for digital assets, blockchain, and financial innovation at the state level.

We:

- **Provide trusted education and resources**
- **Connect policymakers with innovators and community voices**
- **Ensure that the ecosystem of innovators, investors, builders, founders, and others has a voice at the table**

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STATE NETWORK

How can the Digital Chamber Help?

MODEL LEGISLATION: Developed in collaboration with state policymakers, industry leaders, and subject matter experts, this library provides model legislation, policy guidance, and supporting resources to help states address emerging policy challenges.

- **Stablecoin, MTL, AI & Deepfake Transparency Act, Unclaimed Assets, Digital Reserve, Blockchain and Emrging Tech Task Force, Digital ID, more to come.**

EDUCATION

- Blockchain 101 briefings for legislators and agency staff.
- Close knowledge gaps and explain practical government applications.

LEGISLATIVE SUPPORT & EXPERT CONNECTIONS

- Draft legislation and provide feedback on proposed bills.
- Connect officials directly with builders and experts to demonstrate greater transparency, efficiency, and less waste and fraud.

(1) OUR MODEL LEGISLATION

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- **Emerging Technology Task Forces**
  - Establishes a state-level task force charged with studying emerging technology policy and issuing recommendations to the legislature.

- **AI & Deepfake Transparency**
  - Establishes a transparent, independent standard for proving which images and videos are authentic and which are AI-generated.

- **Stablecoins & GENIUS Act Comparability**
  - States have an opportunity to create a regulatory pathway for payment stablecoin issuers under $10B in assets, provided their regime is deemed "substantially similar" by Treasury
  - Delaware's Payment Stablecoins Act (enacted as Chapter 35 of Title 5) signed into law 7.6.26, serving as a live example of a state pursuing this pathway

(2) OUR MODEL LEGISLATION

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- **Digital Asset Strategic Reserve Funds**
  - Texas and other states have established strategic digital asset reserves - some limited to BTC only, others structured around a broader basket of digital assets
  - States have taken significant discretion and divergent approaches to structure, custody, and eligible assets; TDC's model bill aims to provide a unifying framework states can adapt

- **Digital Identity**
  - Anchored to the UT SEDI coalition (State-Endorsed Digital Identity) as a model for state-issued, blockchain-verifiable digital ID
  - Designed to interoperate with other model bills (e.g., benefit disbursement, stablecoin use cases) where identity verification is a prerequisite

- **Virtual Currency Regulation under Money Transmission Law**
  - Very aligned overall with the Money Transmission Modernization Act, but with several targeted amendments to properly scope MTL requirements for virtual currency activity
  - Integrates MTMA/Article XIII provisions to avoid duplicative or conflicting state-by-state licensing burdens

States Are Leading the Way in Blockchain Innovation

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- **Wyoming | Digital Payments:** Developed the Frontier Stable Token (FRNT), demonstrating how states can modernize payments using blockchain infrastructure. Using dividends to fund public school programs.
- **Delaware | Corporate Innovation:** Established a Blockchain and Digital Assets Task Force to explore modernizing corporate registries, digital identity, and government operations.
- **Utah | Digital ID:** Established an Identiy bill of rights and the countries first modern digital ID and privacy preserving framework. Launched the SEDI to scale best practices and bring other states along into the future.
- **South Carolina | Land Grant University:** Launched a pilot program to put weather data on chain as a way to mitigate Insurance fraud, predict weather patturns, and provide farmers with new revenue Incomes
- **Florida | Stablecoin Pilot : S**tate-administered initiative to pay government licensing, application, renewal, and regulatory fees using approved U.S. dollar-backed payment stablecoins.
- **New Jersey | RWA and real estate:** Bergan county is tokenizing 370,000 deeds (about $240B in property value) across 70 municipalities with Balcony on Avalanche. It is the largest U.S. blockchain land-registry project.
- **Iowa |Government contracts:** By planning to put the government contracting process on chain, the state hopes to eliminate waste fraud and abuse.

Use Case: Stablecoins, the GENIUS Act Opportunity

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States Leading the Way

- Wyoming: Launched the nation's first state-issued stablecoin, FRNT.
- Florida: Enacted a GENIUS-aligned stablecoin regulatory framework.
- Delaware: Established a state licensing framework for payment stablecoins.
- Georgia: Advanced legislation to regulate stablecoin issuers.

Key GENIUS Act Dates

- January 18, 2027: Expected federal implementation date.
- January 18, 2028: Initial state certification deadline.
- Annually: States must recertify their regulatory frameworks.

Why Should States Pursue This Pathway?

- **State leadership:** Preserve regulatory authority over eligible issuers with up to $10 billion in outstanding stablecoins.
- **Economic development:** Attract fintech investment, businesses, and high-paying jobs.
- **Innovation:** Build a competitive environment for digital payments and financial technology.
- **Consumer protection:** Maintain strong oversight through a federally approved, substantially similar state framework.

Wisconsin's Opportunity: The window of opportunity is small! WI should lead in digital financial innovation while retaining a meaningful role in regulating the next generation of payment infrastructure.

Use Case: Digital Identity and Credentials

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Blockchain-enabled digital credentials can allow individuals to securely verify information without repeatedly submitting sensitive documents.

State-Endorsed Digital Identity is grounded in constitutional principles, individually controlled, and enables digital trust without government tracking or surveillance and resilient through security compromise
For more Info, join the UTAH SEDI Nov 17-18!

Potential applications

- Digital driver's licenses and professional certifications
- Verification of educational credentials and workforce qualifications
- Secure access to government services and benefits
- Business licensing and permit verification

Benefits for government

- Reduces paperwork and administrative costs
- Helps prevent identity fraud, credential forgery, AI impersonation and deepfakes, child age assurance
- Government benefits, residency & eligibility fraud
- Gives residents greater control over their personal information
- Enables faster verification across agencies

Use Case: RWA, Public Records and Transparency

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Creating trusted, verifiable records while reducing administrative burdens.
Blockchain can provide a tamper-evident audit trail that helps government agencies verify the authenticity and history of important records - saving money for the state, and the public.

Potential applications

- Property titles, deeds, and land registries
- Business registrations and corporate records
- Government contracts and procurement
- Public grants and expenditure tracking

Benefits for government

- Reduces fraud and unauthorized record alterations
- Creates a verifiable history of transactions and changes
- Simplifies auditing and compliance
- Improves transparency and public confidence

The opportunity: State and local governments could verify the authenticity of a property record, business filing, or government transaction in seconds rather than navigating multiple disconnected databases.

Use Case: Agriculture & Trusted Data

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Weather data for parametric insurance: Timestamped weather readings on BSV chain measures rainfall, temperature, and wind in real time. Each reading is fingerprinted (hashed) to the blockchain — timestamped, tamper-evident, and visible to only the needed parties - farmers and Insurance companies.

Lower premiums
Hyper-local, verified data prices risk for the actual farm instead of a county average — and strips loss-adjustment and fraud overhead out of the premium.

Payouts in hours
The contract releases escrow the moment the trigger is met. No adjuster visit, no paperwork queue — the farmer is liquid again the week of the loss.

Disputes collapse
Insurer and farmer read the same tamper-evident record, anchored the moment it was measured. There is nothing left to re-litigate.

Wisconsin opportunity: Explore trusted weather data and farm-to-market traceability with producers, insurers, and university partners this can be piloted with funding from a land grant university.

The Wisconsin Opportunity : A More Innovative, Prosperous State

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Wisconsin has an opportunity to become a national leader in practical, responsible blockchain adoption.

Efficiency | Deliver Better Government Services
Modernize outdated processes, reduce administrative costs, and simplify how residents and businesses interact with government.

Transparency | Strengthen Public Trust
Improve accountability, protect the integrity of public records, and make government transactions more transparent and auditable.

Innovation | Position Wisconsin as a Technology Leader
Establish Wisconsin as a destination for emerging technology companies, research partnerships, and public-sector innovation.

Economic Growth | Attract Investment and Create Jobs
Leverage Wisconsin's universities, financial institutions, and technology ecosystem to encourage entrepreneurship, workforce development, and new investment.

A practical path forward: Identify high-impact government use cases, engage public and private sector experts, and launch targeted pilot programs with measurable results.

Use Case: Digital Credentials

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One verification, reusable across services
Residents could reuse verified identity, address, or eligibility credentials instead of repeatedly submitting documents.

Other states are building the infrastructure
California and Colorado operate digital ID programs. Utah's SB 275 establishes a State-Endorsed Digital Identity Program.

Wisconsin opportunity
Test voluntary credentials for professional licensing or benefits access, with limited data sharing and an accessible alternative.

Sources: SpruceID, Delaware presentation, Sept. 10, 2026; Utah Driver License Division.

Wisconsin’s Opportunity

Better public services.
Measurable results.

Thank You